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ATTORNEYS FOR MARLA REYNOLDS, TRUSTEE OF THE SUPERIOR CREDITOR'S TRUST

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS **DALLAS DIVISION**

IN RE:

Case No. 08-36705-BJH-11

SUPERIOR AIR PARTS, INC.

§ §

DEBTOR-IN POSSESSION. §

OBJECTION TO CLAIM NO. 133 FILED BY ILLINOIS NATIONAL INSURANCE COMPANY, LEXINGTON INSURANCE COMPANY, NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA. AND CERTAIN OTHER ENTITIES RELATED TO AMERICAN INTERNATIONAL GROUP, INC.

TO THE HONORABLE BARBARA J. HOUSER, UNITED STATES BANKRUPTCY JUDGE:

> NO HEARING WILL BE CONDUCTED HEREON UNLESS A WRITTEN RESPONSE IS FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT AT 1254 EARLE CABELL FEDERAL BLDG AND UNITED STATES COURTHOUSE, 1100 COMMERCE STREET DALLAS, TX 75242, BEFORE THE DATE WHICH IS THIRTY (30) DAYS FROM THE DATE OF SERVICE HEREOF.

> ANY RESPONSE MUST BE IN WRITING AND FILED WITH THE CLERK, AND A COPY MUST BE SERVED UPON COUNSEL FOR THE MOVING PARTY PRIOR TO THE DATE AND TIME SET FORTH HEREIN. IF A RESPONSE IS FILED, A HEARING WILL BE HELD WITH NOTICE ONLY TO THE OBJECTING PARTY.

> IF NO HEARING ON SUCH NOTICE OR OBJECTION IS TIMELY REOUESTED. THE RELIEF REOUESTED SHALL BE DEEMED TO BE UNOPPOSED, AND THE COURT MAY ENTER AN ORDER GRANTING THE RELIEF SOUGHT OR THE NOTICED ACTION MAY BE TAKEN.

DALDMS/672374.1 1 Marla Reynolds, in her capacity as Trustee of the Superior Creditor's Trust (the "Trustee") files this her Objection (the "Objection") to Claim No. 133 filed by Illinois National Insurance Company, Lexington Insurance Company, National Union Fire Insurance Company of Pittsburgh, Pa. and certain other entities related to American International Group, Inc. (collectively "AIG") and respectfully represents as follows:

Jurisdiction and Venue

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

- 2. On December 31, 2008 (the "<u>Petition Date</u>"), Superior Air Parts, Inc. (the "<u>Debtor</u>" or "<u>Superior</u>") commenced this case by the filing of a voluntary petition under Chapter 11 of Title 11 of the United States Code (the "<u>Bankruptcy Code</u>") in the United States Bankruptcy Court for the Northern District of Texas, Dallas Division (the "<u>Bankruptcy Court</u>").
 - 3. The deadline for filing claims was February 17, 2009 (the "Bar Date").
- 4. On or about August 27, 2009, the Bankruptcy Court entered an order confirming the Third Amended Plan of Reorganization (the "<u>Plan</u>") jointly proposed by Superior and the Official Committee of Unsecured Creditors (the "<u>Committee</u>"). The Plan became effective on September 28, 2009 (the "<u>Effective Date</u>").

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5. Pursuant to the Plan, on the Effective Date, all of the Trust Assets¹ vested in the Superior Creditors Trust (the "<u>Trust</u>"). Marla Reynolds was appointed as Trustee of the Trust. The Trustee has authority to file objections to Claims.

Objection

- 6. The Trustee has reviewed and analyzed the claims filed against Superior and after reasonable investigation and due diligence, has determined that certain of those claims are defective.
- 7. AIG filed proof of claim number 133 ("Claim 133") in an unliquidated amount. Claim 133 represents a placeholder objection filed by AIG for premiums, deductibles, and other related fees, expenses and obligations for among other things, insurance coverages and services provided by AIG to Superior as of the Petition Date (the "Claimed Services").
- 8. The Trustee does not believe any amounts are owing to AIG for the Claimed Services as such have been satisfied.
- 9. Furthermore, pursuant to Section 7.1 of the Plan, Claim 133, as a claim under one of the Debtor's insurance policies, was assumed by the Reorganized Debtor. The Trustee therefore asserts that the Trust is not liable for Claim 133 and it should therefore be disallowed in its entirety.

Reservation of Rights

10. The relief requested is without prejudice to any claims or causes of action belonging to the Trustee, nor does it constitute a waiver of any claims or causes of action belonging to the Trustee. Additionally, the Trustee expressly reserves the right to further amend

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¹ All capitalized terms not defined herein shall have the meaning ascribed to such term in the Plan.

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or supplement this Objection to assert additional bases for objecting to Claim 133 on any other ground.

Prayer

WHEREFORE, the Trustee respectfully requests that the Court enter an order (a) sustaining the Trustee's objections to Claim 133; (b) disallowing Claim 133; (c) expunging the official claims register in this bankruptcy case of Claim 133 and (d) granting the Trustee any and all other relief, at law or in equity, to which the Trustee may be justly entitled.

Dated: December 22, 2009 Dallas, Texas

Respectfully submitted,

BAKER & MCKENZIE LLP

David W. Parham

By: /s/ Elliot D. Schuler

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ATTORNEYS FOR MARLA REYNOLDS, TRUSTEE OF THE SUPERIOR CREDITOR'S TRUST

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CERTIFICATE OF SERVICE

The undersigned attorney hereby certifies that a true and correct copy of the foregoing Objection was served on December 22, 2009 upon the following:

Mary Frances Durham Office of the United States Trustee 1100 Commerce Street, Room 976 Dallas, TX 75242

Michelle A. Levitt AIG Bankruptcy Collections 70 Pine Street, 28th Floor New York, New York 10270

/s/ Elliot D. Schuler
Elliot D. Schuler

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